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(Setup by an Act of Parliament)

TIRUPUR BRANCH (SIRC)

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THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)

TIRUPUR BRANCH (SIRC)

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Views expressed herein are the opinion of the respective authors and not that of the branch or the Managing / Newsletter committee.

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Dear Professional Colleagues,

Greetings of the season!

As we step into the vibrant month of October, I extend my heartfelt wishes for Pooja and Diwali, festivals that light up our lives and fill our hearts with joy and prosperity. May this festive season bring success, happiness, and good health to all of you and your families.



With the tax audit season almost drawing to a close, I wish to acknowledge the hard work and commitment of all our members who have worked diligently to meet the compliance deadlines. Your efforts are commendable, and I encourage you to take a moment to reflect on your achievements.

In September, we celebrated Teachers' Day, paying tribute to the educators who have shaped our personal and professional lives. Their guidance continues to inspire us as we strive for excellence in our profession.

Looking ahead, October brings with it a renewed sense of responsibility. As part of our green initiative, we are advocating for the reduction of plastic usage. I urge all members to take small yet impactful steps toward sustainability in both personal and professional spaces. Let's contribute towards a cleaner, greener environment.

Additionally, our peer reviewer training program will continue this month, aimed at enhancing the quality of audits and maintaining professional standards. I encourage those eligible to participate and benefit from this learning opportunity.

Finally, I remind all professionals of the approaching deadline for companies' annual return filing. Let us ensure timely compliance and assist our clients in adhering to regulatory requirements.

Wishing you all a productive and festive October.

With Best Regards,

CA. Senthilkumar K C
Chairman
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
Tirupur Branch (SIRC)

Forthcoming Programs

Date	Day & Timing	Program	CPE Hours	Speaker/Guest	Venue
03.10.2024	Thursday 4.00 pm to 5.00 pm	Green Initiative Programme	-	Shri. Sathish, President, Kalam Trust CA Reka K, Tirupur	ICAI Bhawan, Tirupur
04.10.2024	Friday 2.00pm to 4.00 pm	Career Counselling Programme	-	CA M Vishnukumar, Tirupur	Velavan Matric Higher Secondary School, Tirupur
09.10.2024	Wednesday 9.00 am to 5.00 PM	One Day Training Programme for Peer Reviewers	6	CA R S Balaji, Chennai CA S Ramesh, Chennai	ICAI Bhawan, Tirupur
11.10.2024	Friday 12.15 pm	Ayudha Pooja & Saraswathi Pooja Celebrations	-	-	ICAI Bhawan, Tirupur
15.10.2024	Tuesday 10.00 am to 12.00 pm	Career Counselling Programme	-	CA S Balamurugan	Arumugam Academy Matriculation Higher Secondary School, Karur
15.10.2024	Tuesday 12.00 pm to 2.00 pm	Investor Awareness Programme	-	CA P Sivakumar, Tirupur	Arumugam Academy Matriculation Higher Secondary School, Karur
18.10.2024	Friday 5.00 pm to 8.00 pm	CPE Seminar on Latest Developments in Companies Act and Filing of Forms in MCA	3	CA S Sundar Raman, Chennai	ICAI Bhawan, Tirupur

The Enlightening Journey of Sivan: Unveiling AI with Murugan

An accountant's adventure into the fascinating world of Artificial *Intelligence*

- CA M Subachandran

Chapter 1: The Routine Disruption

Sivan, a dedicated Chartered Accountant known for his meticulous work, sat at his desk in Tirupur, sipping his filter coffee. The office buzzed with the usual end-of-quarter frenzy. As he glanced through his emails, one caught his eye: "*Urgent: Seminar on AI in Finance Tomorrow!*"

"AI? Artificial Intelligence?" Sivan muttered. "Isn't that something for tech companies and engineers?"

He shrugged it off, but curiosity gnawed at him. That evening, he decided to call his son, Murugan, a computer science graduate specialising in AI and ML working in Bengaluru's tech scene.

Chapter 2: The Call for Help

"Murugan, I need your help," Sivan began over the phone. "There's a seminar on AI in finance, and I feel completely out of my depth."

Murugan chuckled. "Appa, AI isn't as alien as you think. Let's meet tonight over a video call. I'll explain everything."

"Alright," Sivan agreed hesitantly. "But remember, I'm an accountant, not a tech wizard."

Chapter 3: The Virtual Classroom

That evening, Murugan initiated the video call. "So, Appa, let's start from the basics. What do you know about AI?"

"Well," Sivan scratched his head, "it's something about machines thinking like humans?"

"Close enough," Murugan smiled. "Artificial Intelligence is about creating systems that can perform tasks that normally require human intelligence. This includes learning from data, recognizing patterns, making decisions, and even understanding language."

"Interesting," Sivan mused. "But how does that relate to my work in finance?"

Murugan leaned forward. "Let's explore that with some examples."

Chapter 4: Demystifying AI with Real-Life Examples

Example 1: Predictive Analytics

"AI can analyze historical financial data to predict future trends," Murugan continued. "For instance, forecasting cash flows, predicting market movements, or identifying potential default risks among clients."

"That could enhance our financial planning and advisory services," Sivan noted. "Clients would appreciate more accurate forecasts."

Example 2: Natural Language Processing (NLP) in Auditing

"Have you heard of NLP?" Murugan asked.

"Not really," Sivan admitted.

"NLP enables computers to understand and interpret human language," Murugan explained. "In auditing, AI can scan through contracts and legal documents to identify compliance issues or unusual clauses."

"Now that's impressive," Sivan said, eyes widening. "Reviewing contracts is time-consuming. This could speed up the process."

Example 3: Chatbots for Client Interaction

"AI-powered chatbots can handle routine client inquiries," Murugan added. "They can provide information on tax deadlines, document requirements, and more."

"That could improve client satisfaction," Sivan observed. "And free up our staff for more complex queries."

Chapter 5: The Evolution of AI – The Data and Hardware Revolution

Murugan continued, "To understand why AI is booming now, we need to look at two factors: data and hardware."

The Data Explosion

"Between 2010 and 2020, the world saw a massive increase in data generation," Murugan explained. "Social media, smartphones, and the Internet of Things have produced vast amounts of data. This 'Big Data' is the fuel that powers AI."

"Why is data so important?" Sivan asked.

"AI learns patterns from data," Murugan replied. "The more data it has, the better it can learn and make accurate predictions."

"Like how we improve our advice with more financial history from a client," Sivan related.

"Exactly," Murugan affirmed.

Advancements in Hardware

"Processing such large amounts of data requires significant computational power," Murugan continued. "Advancements in hardware, especially GPUs and cloud computing, have made it feasible."

"GPUs? Like the ones used in gaming computers?" Sivan inquired.

"Yes, they can process multiple tasks simultaneously, which is essential for AI computations," Murugan confirmed. "Cloud computing allows us to access powerful servers without owning them."

"So, technology has become more accessible and affordable," Sivan summarized.

Chapter 6: Unpacking Large Language Models (LLMs)

"Now, let's talk about Large Language Models or LLMs," Murugan said.

"Are they related to how AI understands language?" Sivan guessed.

"Spot on! LLMs are AI models trained on vast amounts of text data," Murugan explained. "They can generate human-like text, translate languages, and even answer questions."

"Like when I use voice assistants on my phone?" Sivan asked.

"Yes, those use similar technology," Murugan affirmed. "But LLMs like GPT4o/O1, Claude, Gemini, and Mistral are much more advanced."

Why Are LLMs Expensive to Create?

"Training an LLM requires enormous computational resources," Murugan elaborated. "It involves processing terabytes of data over weeks or months. The electricity and hardware costs are substantial."

"Sounds like a significant investment," Sivan remarked.

"Indeed," Murugan agreed. "That's why not many organizations can afford to develop them from scratch."

Chapter 7: Open Source vs. Closed Source AI

"Let's discuss the difference between open-source and closed-source AI models," Murugan suggested.

Open Source AI

"Open-source models are like community projects," Murugan explained. "Their code is publicly available for anyone to use, modify, or improve. Llama, Mistral are examples of open-source LLMs."

"That encourages collaboration," Sivan noted. "We use open-source accounting templates sometimes."

"Exactly," Murugan said. "Open-source AI allows for transparency and community-driven enhancements."

Closed Source AI

"Closed-source models are proprietary," Murugan continued. "Companies develop them in-house and keep the code confidential. Models like Chatgpt, Claude and Gemini fall into this category."

"Why would they do that?" Sivan asked.

"To maintain a competitive edge or protect intellectual property," Murugan answered. "But it also means less transparency."

Chapter 8: AI in Finance – Beyond Anomaly Detection

"Now, let's explore some cutting-edge applications of AI in finance," Murugan suggested.

Example 1: Robo-Advisors

"Robo-advisors use AI algorithms to manage investment portfolios," Murugan explained. "They provide personalized financial advice based on an individual's risk tolerance and goals."

"Isn't that what financial planners do?" Sivan queried.

"Yes, but AI can handle it at scale and often at a lower cost," Murugan replied. "It's especially popular among younger investors."

Example 2: Sentiment Analysis for Market Trends

"AI can analyze news articles, social media, and reports to gauge market sentiment," Murugan said. "This can help in making informed investment decisions."

"So, it reads the mood of the market?" Sivan laughed.

"Precisely," Murugan grinned. "For instance, sudden negative sentiment about a company might indicate future stock declines."

Example 3: Intelligent Automation in Compliance

"AI can monitor transactions in real-time to ensure compliance with regulations," Murugan added. "It can adapt to new laws faster than manual updates to systems."

"Compliance is a big headache for us," Sivan sighed. "This could be a game-changer."

Example 4: Personalized Client Experiences

"Using AI, firms can offer personalized services," Murugan explained. "For example, tailoring financial products to individual client needs based on their behavior and preferences."

"Clients would appreciate that level of attention," Sivan noted. "It could set us apart from competitors."

Chapter 9: The Risks and Ethical Considerations

"However, AI isn't without risks," Murugan cautioned.

Data Privacy Concerns

"Handling sensitive financial data requires strict adherence to privacy laws," he warned. "Any breach could have severe consequences."

"We have to be compliant with regulations like GDPR and India's Data Protection Bill," Sivan agreed.

Algorithmic Bias

"AI models can inherit biases present in their training data," Murugan explained. "This can lead to unfair outcomes, like discriminatory lending practices."

"That's alarming," Sivan frowned. "How do we mitigate that?"

"By ensuring diverse and representative data sets, and regularly auditing AI decisions," Murugan advised. "Transparency is key."

Transparency and Explainability

"AI models, especially deep learning ones, can be 'black boxes'," Murugan noted. "Understanding how they make decisions is crucial, especially in finance."

"Our regulators require us to explain our decision-making processes," Sivan said. "We can't just say 'the AI said so.'"

"Exactly," Murugan affirmed. "That's where 'Explainable AI' comes into play."

Job Displacement Fears

"There's also concern about AI replacing jobs," Murugan mentioned.

"That's a common fear," Sivan admitted. "But I believe technology creates new opportunities."

"Right attitude!" Murugan applauded. "AI can handle repetitive tasks, allowing professionals to focus on strategic and analytical roles."

Chapter 10: The Epiphany

Sivan leaned back, absorbing all the information. "Murugan, this has been enlightening. I see now that AI isn't just a buzzword; it's a tool that can revolutionize our industry."

Murugan smiled. "I'm glad you think so, Appa. It's essential for professionals like you to understand and leverage AI."

"Tell me," Sivan leaned forward, "how can I start integrating AI into my practice?"

Chapter 11: Taking the First Steps

Education and Training

"First, consider upskilling," Murugan suggested. "There are courses designed for finance professionals to learn about AI. Like the one AICA 3 day AI for CA Level 1 Certificate course conducted by your own ICAI"

"I've always believed in lifelong learning," Sivan nodded. "I'll look into that."

Pilot Projects

"Start small," Murugan advised. "Implement AI tools for specific tasks"

"That seems manageable," Sivan agreed. "We can test and see the results."

Collaboration with Tech Experts

"Partner with AI specialists or firms that offer AI solutions tailored for finance," Murugan recommended.

"Perhaps you could introduce me to some contacts?" Sivan asked.

"Absolutely," Murugan affirmed. "Networking is crucial."

Chapter 12: The Transformation

Over the next few months, Sivan embarked on his AI journey. He enrolled ICAI AICA Level 1 certificate course." He started experimenting with AI.

One day, he demonstrated an AI tool to his team. "See how it categorizes expenses automatically? It even flags unusual transactions for review."

His assistant, Meena, exclaimed, "This will save us so much time!"

"And we can focus on analyzing these exceptions rather than sifting through all the data," Sivan added.

Chapter 13: Sharing the Knowledge

Inspired by his progress, Sivan organized a workshop for fellow accountants titled "Demystifying AI: A Practical Guide for Finance Professionals."

He opened with a joke: "I used to think 'machine learning' meant teaching my washing machine new tricks!"

The audience chuckled.

He then shared his journey, the insights from Murugan, and practical steps they could take.

"AI isn't here to replace us," Sivan emphasized. "It's here to augment our capabilities."

Chapter 14: The Ripple Effect

The workshop was a success. Word spread, and soon, Sivan was invited to speak at industry conferences. His firm gained a reputation for being forward-thinking.

One evening, he called Murugan. "I can't thank you enough for opening my eyes to AI."

Murugan replied, "I'm proud of you, Appa. You've not only adapted but are leading the way."

Epilogue: The New Paradigm

Sivan stood at his office window, watching the bustling streets of Tirupur. He reflected on how embracing AI had transformed his practice and outlook.

He whispered to himself, "AI isn't just about technology; it's about reimagining what's possible."

Turning back to his desk, he saw the latest financial reports generated by his AI tools, ready for his expert analysis.

Key Lessons from Sivan's Journey

- **AI is Accessible:** You don't need to be a tech expert to understand or leverage AI in finance.
 - **Continuous Learning:** Embracing new technologies requires a commitment to learning.
 - **Practical Applications:** AI can automate mundane tasks, enhance decision-making, and uncover insights.
 - **Ethical Considerations:** Be mindful of data privacy, biases, and the need for transparency.
 - **Collaboration is Key:** Partnering with tech experts can ease the transition.
-

Final Thoughts

Just like Sivan, every finance professional can embark on their own AI journey. This isn't about replacing human expertise but augmenting it with powerful tools.

Remember, this article is your Murugan, guiding you through the labyrinth of AI.

Call to Action

Begin today:

- **Educate Yourself:** Enroll in AI courses like AICA Level1 by ICAI.
- **Explore Tools:** Try out AI-powered software solutions.
- **Engage in Dialogue:** Discuss AI's potential and challenges with peers.

By taking these steps, you'll be well-equipped to navigate the evolving landscape of finance in the age of AI.

DUE DATES CHART FOR THE MONTH OF OCTOBER 2024:*GST Due Dates:*

Date	Period	Form No	Description
10-10-24	Sep, 24	GSTR-7	Summary of Tax Deducted at Source (TDS) and deposited under GST laws for the month of September, 2024
10-10-24	Sep, 24	GSTR-8	Summary of Tax Collected at Source (TCS) and deposited by e-commerce operators under GST laws for the month of September, 2024
11-10-24	Sep, 24	GSTR-1	Summary of outward supplies where turnover exceeds Rs.5 crore or have not chosen the QRMP scheme for the quarter of July - Sep, 24
13-10-24	July - Sep	GSTR-1	Furnishing of details of Outward Supplies for the period July 2024 to September 2024 for Taxpayers Opting for the QRMP Scheme
13-10-24	Sep, 24	GSTR-6	GSTR 6 is a monthly return for Input Service Distributors (ISD) to provide the details of their inward supplies & distributed Input Tax Credit (ITC).
13-10-24	Sep, 24	IFF	Invoice Furnishing is an optional facility which enables the small registered person, furnishing the quarterly Form GSTR-1, to file their invoice details on monthly basis.
13-10-24	Sep, 24	GSTR-5	Summary of outward taxable supplies and tax payable by a non-resident taxable person
Upto the Filing of GSTR-3B	Sep, 24	GSTR-1A	A taxpayer who needs to amend any supply record furnished in GSTR 1 or need to add any supply record of same tax period, the same can be done through GSTR 1A in the same month after filing of GSTR-1 and before filing of GSTR-3B.
18-10-24	July - Sep	GST CMP-08	Furnishing of Statement of Quarterly Payment of Tax for the period July 2024 to September 2024 for Taxpayers opting for Composition Levy
20-10-24	Sep, 24	GSTR-5A	Summary of outward taxable supplies and tax payable by a person supplying OIDAR services
20-10-24	Sep, 24	GSTR-3B	Summary of outward supplies, ITC claimed, and net tax payable for taxpayers with turnover more than Rs.5 crore in the last FY or have not chosen the QRMP scheme for the quarter of July - Sep, 24
22-10-24	July - Sep	GSTR-3B	Furnishing of Consolidated Summary Return of Inward and Outward Supplies for the period July 2024 to September 2024 for Taxpayers opting for QRMP Scheme (Specified States-I)
25-10-24	Apr - Sep	GST ITC-04	Furnishing of details of Inputs/Capital Goods sent for job-work for the period April to September for the F.Y. 2024-25 (for Goods sent for Job Work by Regular Taxpayers having turnover of more than Rs. 5 Crores)
	July - Sep	GSTR-11	Furnishing of details of inward supplies received for the period from July to September 2024 for Persons having a Unique Identity Number

Income Tax:

Date	Period	Form No.	Description
07-10-24	FY 23-24	filing of various reports of audit AY 24-25	Extends the specified date of furnishing of report of audit under any provision of the Act for the Previous Year 2023-24, which was 30th September, 2024 in the case of assessee referred in clause (a) of Explanation 2 to sub-section (1) of section 139 of the Act, to 07th October, 2024.
07-10-24	Sep, 24	TDS/TCS Payment	Due date for deposit of Tax deducted/collected for the month of September, 2024. However, all the sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan
07-10-24	Sep, 24	TCS	Uploading of declarations received in Form 27C from the buyer in the month of September, 2024
15-10-24	Sep, 24	Issue of TDS Certificate- 194-IA, 194IB, 194M, 194S	Due date for issue of TDS Certificate for tax deducted under section 194-IA, 194-IB, 194M, 194S in the month of July, 2024
15-10-24	July - Sep	Form 27EQ	Furnishing of TCS statement for the quarter ending September 30, 2024
15-10-24	July - Sep	Form 15CC	Furnishing of quarterly statement (by an authorised dealer) in respect of foreign remittances made during the quarter ending September 30, 2024
15-10-24	July - Sep	Form 15CD	Furnishing of quarterly statement (by an IFSC unit) in respect of foreign remittances made during the quarter ending September 30, 2024
15-10-24	July - Sep	Form 49BA	Furnishing of statement under Rule 114AAB (by specified fund) for the quarter ending September 30, 2024
15-10-24	July - Sep	Form 15G and Form 15H	Uploading of declarations received in Form 15G or Form 15H from recipients during the quarter ending September 30, 2024
15-10-24	Sep, 24	Form No. 3BC	Due date for furnishing statement by a recognised association in respect of transactions in which client codes been modified after registering in the system for the month of September, 2024
15-10-24	Sep, 24	Form no. 3BB	Due date for furnishing statement in Form no. 3BB by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of September, 2024
15-10-24	Sep, 24	Form 24G	Last day for furnishing Form 24G by government offices for TDS or TCS payment in September 2024 without challan.
30-10-24	Sep, 24	TDS Pay- 194-IA, 194-IB, 194M, 194S	Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA, 194-IB, 194M, 194S in the month of September, 2024
30-10-24	July - Sep	Form 27D	Furnishing of TCS certificates in respect of tax collected during the quarter ending September 30, 2024
31-10-24	July - Sep	Form 24Q Form 26Q Form 26QF Form 27Q	Furnishing of TDS statement of tax deducted for the quarter ending September 30, 2024
31-10-24	July - Sep	Form 26QAA	Furnishing of return of non-deduction of tax at source by a banking company from interest on time deposit in respect of the quarter ending September 30, 2024

31-10-24	July - Sep	Form 10BBB	Intimation by a pension fund in respect of investment made in India for quarter ending September 30, 2024
31-10-24	July - Sep	Form II	Intimation by Sovereign Wealth Fund in respect of investment made in India for quarter ending September 30, 2024
31-10-24	FY 23-24	Form 3CFA	Furnishing of statement for exercising the option to pay tax at a concessional rate under section 115BBF for income in the nature of royalty arising from patent developed and registered in India (if the assessee is required to submit return of income by October 31, 2024)
31-10-24	FY 23-24	Form 10-IEA	Exercising the option to opt out from the new tax regime under Section 115BAC (if assessee is required to submit return of income by October 31, 2024)
31-10-24	FY 23-24	Form 10-IF	Exercising the option to opt for alternative tax regime under Section 115BAD by co-operative society (if assessee is required to submit return of income by October 31, 2024)
31-10-24	FY 23-24	Form 10-IFA	Exercising the option to opt for alternative tax regime under Section 115BAE by co-operative society (if assessee is required to submit return of income by October 31, 2024)
31-10-24	FY 23-24	ITR 3 to ITR 7	Furnishing of return of income for the assessment year 2024-25 if the assessee (not having any international or specified domestic transaction)
31-10-24	FY 23-24	Form 3CEB and Form 3CA or 3CB and 3CD	Furnishing of report from an accountant for the assessment year 2024-25 by an assessee entering in to international or specified domestic transactions under Section 92E
31-10-24	FY 23-24	Business Income	Statement to be filed by scientific research association, university, college or other association or Indian scientific research company as required by Rules 5D, 5E and 5F (if due date of submission of return of income is October 31, 2024)
31-10-24	FY 23-24	Form 3CLA	Furnishing of audited accounts to the Secretary, Department of Scientific and Industrial Research in case company is eligible for deduction under Section 35(2AB) [if company does not have any international/specified domestic transaction]
31-10-24	FY 23-24	Form 10BA	Furnishing of declaration by a taxpayer claiming deduction under Section 80GG in respect of the rent paid for residential accommodation (if the assessee is required to submit return of income by October 31, 2024)
31-10-24	FY 23-24	Form 10BBD	Reporting of details of funds received from eligible persons (either directly or through Alternative Investment Fund) in the previous year 2023-24 (if the assessee is required to submit return of income by October 31, 2024) Section 10(23FE)
31-10-24	FY 23-24	Form 10CCD	Furnishing of certificate by a resident individual being an author (including a joint author) claiming deduction under Section 80QQB in respect of royalty income (if the assessee is required to submit return of income by October 31, 2024)
31-10-24	FY 23-24	Form 10CCE	Furnishing of certificate by a resident individual being a patentee claiming deduction under Section 80RRB in respect of royalty income on patents (if the assessee is required to submit return of income by October 31, 2024)
31-10-24	FY 23-24	Form 10BC	Furnishing of audit report along with particulars forming part of its Annexure by electoral trust Section 13B

31-10-24	FY 23-24	Form 10E	Furnishing of particulars for claiming relief under Section 89 (if assessee is required to submit return of income by October 31, 2024)
31-10-24	FY 23-24	Form 10-EE	Furnishing of statement for exercising the option to claim relief under section 89A for income arising from retirement benefit account maintained in a notified country at the time of withdrawal or redemption (if assessee is required to submit return of income by October 31, 2024)
31-10-24	FY 23-24	Form 10-IK	Furnishing of an annual statement of exempt income under section 10(4D) and income taxable under section 115AD (if assessee is required to submit return of income by October 31, 2024)
31-10-24	FY 23-24	Form 10-IG	Furnishing of an annual statement of income exempt under section 10(4D) (if assessee is required to submit return of income by October 31, 2024)
31-10-24	FY 23-24	Form 10-IH	Furnishing of an annual statement of income taxable at concessional rate under section 115AD (if assessee is required to submit return of income by October 31, 2024)
31-10-24	FY 23-24	Form 10-II	Furnishing of annual statement of exempt income under section 10(23FF) by specified fund, being a category-III AIF (if assessee is required to submit return of income by October 31, 2024)
31-10-24	FY 23-24	Form 3CEJ	Submission of a report from a Chartered Accountant for the previous year 2023-24 relating to arm's length price of the remuneration paid by an eligible investment fund to the fund manager (if the assessee is required to submit return of income by October 31, 2024)
31-10-24	FY 23-24	Form 10-IB, Form 10-IC, Form 10-ID	Exercising the option to opt for alternative tax regime under Section 115BA, 115BAA, 115BAB(1) by a domestic company (if due date of submission of return of income is October 31, 2024)
31-10-24	FY 23-24	Form 5C	Furnishing of details of attribution of capital gain taxable under section 45(4) to the capital asset remaining with the firm, AOP or BOI after reconstitution (if the firm, AOP or BOI is required to furnish return of income by October 31, 2024)
31-10-24	FY 23-24	Form 10B or Form 10BB	Furnishing of the audit report by a trust or institution registered under Section 12AB or approved under Section 10(23C)(iv)/(v)/(vi)/(via)
31-10-24	FY 23-24	Form 3AC, Form 3AD, Form 3AE, Form 3CE	Business Income : Section 33AB, Section 33ABA, Section 35D(4), Section 35E(6) , Section 44DA
31-10-24	FY 23-24	Form 3AF	Furnishing of statement containing the particulars of expenditures specified under Section 35D(2)(a) (if the assessee is required to submit return of income by November 30, 2024)
31-10-24	FY 23-24	Form 3CEA	Capital Gains - Section 50B(3)
31-10-24	FY 23-24	Form 3CEAB	Intimation by a designated constituent entity, resident in India, of an international group for the accounting year 2023-24 (Section 92D)
31-10-24	FY 23-24	Form 3CEJA	Submission of a report from a Chartered Accountant for the previous year 2023-24 relating to arm's length price of the remuneration paid by an eligible investment fund to the fund manager (Section 9A)

31-10-24	FY 23-24	Form 10CCB And Form 10CCBA, Form 10CCC, Form 10CCF, Form 10DA	Deductions : Section 80-IA(7), Section 80-IAB(3), Section 80-IAC(4), Section 80-IB(13), Section 80-IC and Section 80-IE, Section 80-IA(6) , Section 80LA(3), Section 80JJAA(2)
31-10-24	FY 23-24	Form 66	Tonnage Tax Scheme - Section 115VW(ii)
31-10-24	FY 23-24	Section 35(2AA)	Furnishing of audited accounts for each approved programmes under Section 35(2AA)
31-10-24	FY 23-24	Form 10-IL	Furnishing of audit report by the specified fund, being the investment division of an offshore banking unit, for the purpose of exemption under section 10(4D) (if assessee is required to submit return of income by November 30, 2024)
31-10-24	FY 23-24	Form 10-IJ	Furnishing of certificate issued by Chartered Accountant certifying annual statement of exempt income of specified fund, being a category-III AIF, under section 10(23FF) (if assessee is required to submit return of income by November 30, 2024)
31-10-24	Apr - Sep	Form 61	Furnishing of statement containing particulars of declarations received in Form 60 during April 1, 2024 to September 30, 2024

PF & ESIC:

Date	Period	Form No.	Description
15-10-24	Aug, 24	PF & ESIC	PF deducted from the Employees salary in the month of Sep 24, needs to be paid on or before 15th of Oct, 2024 The payment of ESIC is made by every employer to the ESIC department on a monthly basis.

ROC:

Date	Period	Form No.	Description
14-10-24	once in 5 years	ADT-1	For the Companies which conducted their AGM on 30th September (However if AGM is held prior to this then due date will change accordingly. This form has to be filed within 15 days of AGM)
29-10-24		CRA-4	A company shall within thirty days from the date of receipt of a copy of the cost audit report/ CRA-3.
29-10-24	FY 23-24	MGT-14	Unlisted Public Company for Filing of resolution with regard to Boards report and Annual accounts passed in the Accounts adoption meeting. (Within 30 days of passing of Board resolution) (Form to be filed within 30 days of appointment / re appointment of Managing Director)
29-10-24	FY 23-24	CSR-2	For the Companies having: Having net worth of the company rupees five hundred crores or more Turnover of the company rupees one thousand crores or more Net profit of the company rupees five crores or more.
29-10-24	FY 23-24	AOC-4/AOC-4 XBRL/CFS	For the Companies which conducted their AGM on 30th September (However if AGM is held prior to this then due date will change accordingly. This form has to be filed within 30 days of AGM)
30-10-24	1-04-24 to 30-094	MSME 1	For the Companies which has outstanding payments to Micro and Small Enterprises holding valid MSME registration

PHOTO GALLERY



TEACHERS DAY CELEBRATION ON 05.09.2024 AT ICAI BHAWAN, TIRUPUR



CPE SEMINAR ON 14.09.2024 AT ICAI BHAWAN, TIRUPUR



TREE PLANTATION DRIVE ON 20.09.2024 AT SEVUR, TIRUPUR