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(Setup by an Act of Parliament)

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THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)

TIRUPUR BRANCH (SIRC)

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Views expressed herein are the opinion of the respective authors and not that of the branch or the Managing / Newsletter committee.

Your views / suggestions / comments are welcome. Kindly send your queries to tiruicai@gmail.com

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Dear Esteemed Members,

Warm greetings to you all.

As we welcome the month of May, I extend my sincere wishes to each one of you on the occasion of May Day. This day stands as a tribute to the commitment, resilience, and efforts of every professional contributing to the growth of our fraternity.



I also take this opportunity to wish you a joyful World Laughter Day on May 4, 2025. Laughter not only brings joy but also strengthens our well-being and connections — may we all find time to embrace its positivity.

A special note of appreciation to all members who have promptly registered for the RRC at Yercaud. Your enthusiastic participation reflects the unity and vibrancy of the Tirupur Branch, and we look forward to an enriching experience together.

Looking ahead, we are delighted to celebrate the Foundation Day of our Tirupur Branch on June 3, 2025. It marks a significant milestone in our journey, and I warmly invite all members to be a part of this momentous occasion.

We also encourage your participation in the upcoming Annual Day Conference, which promises to be an inspiring and valuable platform for knowledge-sharing, networking, and celebrating our collective achievements. Your presence will make these events even more special.

Let us continue to stay connected, engaged, and committed to the shared vision of excellence.

With Best Regards,

CA. Tharun N
Chairman
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
Tirupur Branch (SIRC)

Forthcoming Programs

| Date | Day & Timing | Program | CPE Hours | Speaker /Guest | Venue |
|-----------------------------|------------------|---|-----------|--------------------------------------|---------------------------------|
| 02-05-2025 to 04-05-2025 | Friday to Sunday | Residential Refresher Course at Yercaud | 15 | List as per Invitation | TGI Holiday Resorts, Yercaud |
| 05-05-2025 | Mon 6pm to 8pm | Study Circle Meeting on AI | - | CA Rajendran, Tirupur | ICAI Bhawan, Tirupur |
| 09-05-2025 | Fri 5pm to 8pm | CPE Seminar on Tally - How to Use for Audit | 3 | Mr. Shiva, Tally | ICAI Bhawan, Tirupur |
| 16-05-2025 | Fri 5pm to 8pm | CPE Seminar on Non Corporate Entity Balance Sheet Preparation | 3 | To be Announced | ICAI Bhawan, Tirupur |
| 23-05-2025 | Fri 5pm to 8pm | CPE Seminar on Networking Guidelines | 3 | CA Survajith Krishnan, Coimbatore | ICAI Bhawan, Tirupur |

BILL OF SUPPLY OR TAX INVOICE? DECODING OF EXEMPT EXPORTS

- CA. Pradeep S, ACA., Tirupur



The Goods and Services Tax (GST) framework in India requires clear guidelines for the issuance of invoices, especially in the context of exports. While exempted goods are typically subject to different invoicing requirements, the export of such goods and services presents unique challenges. This article explores the implications of exporting exempted goods and services under the GST regime, referencing **Notification No. 70/2020**, the provisions of **Section 16 of the Integrated Goods and Services Tax (IGST) Act**, and the requirement to issue a tax invoice for zero-rated supplies. The analysis concludes that even for exempted goods and service, a tax invoice must be issued when exported, as exports are considered zero-rated supplies under GST.

Introduction:

The introduction of the Goods and Services Tax (GST) in India aimed to simplify the indirect tax structure by consolidating various taxes under a unified system. The provisions of the GST Act and its allied notifications bring clarity to several areas of business and taxation, particularly concerning exports. Exports, by their nature, are treated as zero-rated supplies under the Integrated Goods and Services Tax (IGST) Act, 2017, which has specific implications for the invoicing of goods and services, including exempted goods and services. This article seeks to examine whether a bill of supply or a tax invoice is required for exempted goods and services when they are exported, based on existing provisions of the law.

Detailed Analysis:

Understanding Exempt Supply under GST

As per **Section 2(47) of the Central Goods and Services Tax (CGST) Act**, an "exempt supply" refers to the supply of any goods or services that:

- Attract a **nil rate of tax**, or
- Are **wholly exempt from tax** under Section 11 of the CGST Act or under Section 6 of the Integrated Goods and Services Tax (IGST) Act.

For such exempt supplies, **Section 31(3)(c) of the CGST Act** mandates that a registered person shall issue a **bill of supply** instead of a tax invoice.

Zero-Rated Supplies and Exports under GST

Exports, however, are treated distinctly under the GST framework. **Section 16 of the IGST Act, 2017** defines exports as **zero-rated supplies**. Zero-rated supplies are defined as those on which no tax is levied, yet the supplier is entitled to claim **input tax credit (ITC)** for making zero-rated supplies, notwithstanding that such supply may be an exempt supply.

This provision overrides the typical restriction placed under **Section 17 of the CGST Act**, which limits ITC on inputs used for exempt supplies in the domestic context. Therefore, while ITC is blocked for **domestic exempt supplies**, the same is **available for exempt supplies that are exported**, due to the overriding nature of the zero-rated provision.

The primary issue arises whether a **bill of supply**, as used for exempt domestic supplies, can be issued when exempt goods and services are exported.

This brings us to the critical question: **“Bill of Supply or Tax Invoice for Export of Exempted Goods and Services?”**

The answer lies in a combination of statutory interpretation and procedural guidance issued by the government.

Supporting Legal Provisions:

Implications of Notification No. 70/2020: Notification No. 70/2020, issued by the Government of India, which mandates the procedural aspects regarding the issuance of E-invoices for export transactions to comply with the provisions of sub-rule (4) of rule 48 of the CGST Act, 2017 (If Turnover exceeds 5 crores in any preceding financial year from 2017-18 onwards). This notification makes no distinction between taxable and exempt supply in the context of exports, thereby requiring the issuance of **a E-invoice for exempted exports**.

This aligns with the general rule under GST that exports are zero-rated, and thus a tax invoice must be issued to document the export transaction and allow for the refund of input taxes. The notification reinforces the idea that **exempted goods and services** being exported must still comply with the Tax invoice requirement, and the supplier cannot issue a bill of supply for such transactions.

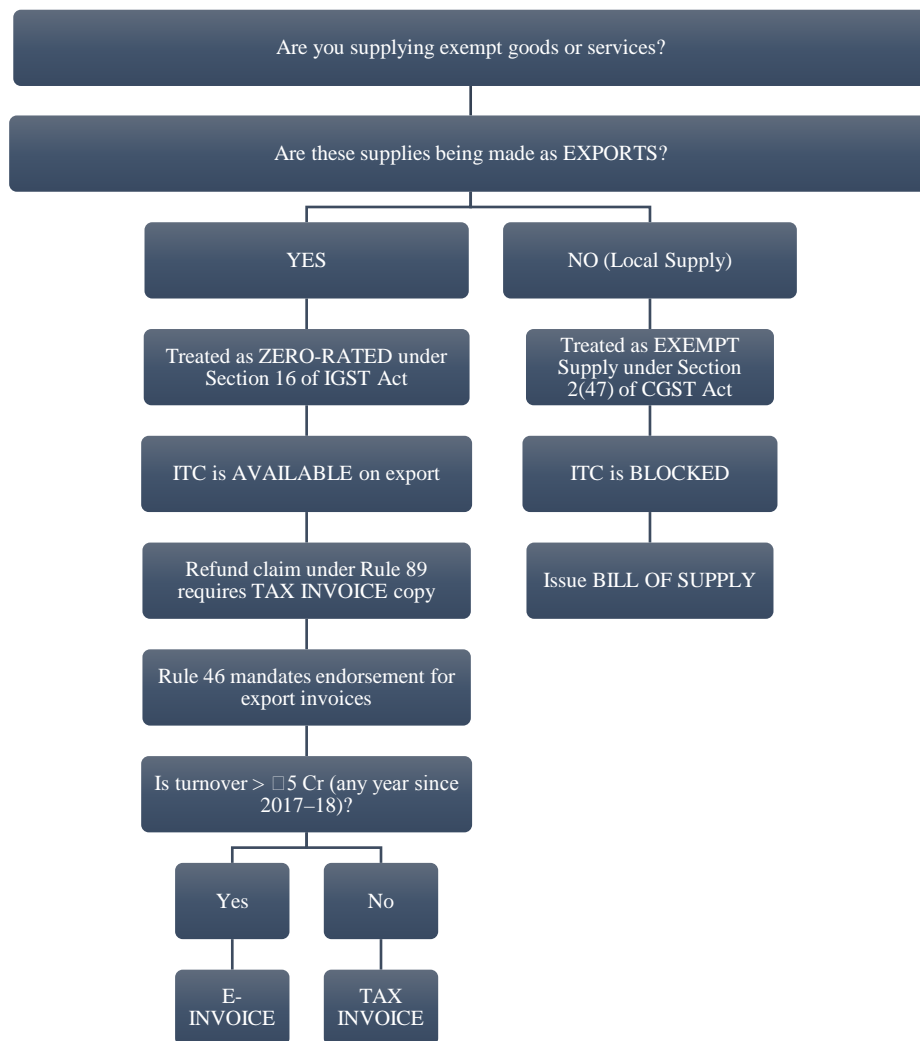
Rule 46 of the CGST Rules, 2017: Rule 46 prescribes the content of a tax invoice and further mandates that, in the case of export of goods and services, the invoice must carry specific endorsements, such as:

“SUPPLY MEANT FOR EXPORT/SUPPLY TO SEZ UNIT OR SEZ DEVELOPER FOR AUTHORISED OPERATIONS ON PAYMENT OF INTEGRATED TAX” or “SUPPLY MEANT FOR EXPORT/SUPPLY TO SEZ UNIT OR SEZ DEVELOPER FOR AUTHORISED OPERATIONS UNDER BOND OR LETTER OF UNDERTAKING WITHOUT PAYMENT OF INTEGRATED TAX”

These requirements apply to all exports **irrespective of whether the goods are taxable or exempted**, reinforcing the need for a tax invoice.

Rule 89 of the CGST Rules, 2017: Rule 89, which lays down the procedure for filing refund claims under **Section 54 of the CGST Act**, specifically refers to the submission of a statement containing the **number and date of export invoices** along with **copies of such invoices**. This procedural requirement further substantiates that only **tax invoices** are acceptable for refund claims, including those related to the export of exempted goods and services.

The IGST Act makes no distinction between taxable and exempt supplies when it comes to export; both are eligible for a **refund under zero-rated supplies**.



Conclusion:

Even though exempted goods are not subject to GST within India, their **export status changes their GST treatment** to that of **zero-rated supplies** as per Section 16 of the IGST Act. Therefore, a **tax invoice** must be issued, not a bill of supply, to comply with the provisions of the GST Act and to avail the benefit of input tax credit or refunds. The GST framework thus treats all exports uniformly for invoicing and refund purposes, regardless of the taxability of the goods in the domestic market.

DUE DATES CHART FOR THE MONTH OF MAY 2025

GST Due Dates:

| Date | Period | Form No. / Type | Due Date Details |
|------------|---------|-----------------|---|
| 10-05-2025 | Apr, 25 | GSTR-7 | Summary of Tax Deducted at Source (TDS) and deposited under GST laws for the month of April, 2025 |
| 10-05-2025 | Apr, 25 | GSTR-8 | Summary of Tax Collected at Source (TCS) and deposited by e-commerce operators under GST laws for the month of April, 2025 |
| 11-05-2025 | Apr, 25 | GSTR-1 | Summary of outward supplies where turnover exceeds Rs.5 crore or have not chosen the QRMP scheme for the quarter of Apr - Jun, 25 |
| 13-05-2025 | Apr, 25 | GSTR-6 | GSTR 6 is a monthly return for Input Service Distributors (ISD) to provide the details of their inward supplies & distributed Input Tax Credit (ITC). |
| 13-05-2025 | Apr, 25 | IFF | Invoice Furnishing is an optional facility which enables the small registered person, furnishing the quarterly Form GSTR-1, to file their invoice details on monthly basis. |
| 13-05-2025 | Apr, 25 | GSTR-5 | Summary of outward taxable supplies and tax payable by a non-resident taxable person |
| 20-05-2025 | Apr, 25 | GSTR-5A | Summary of outward taxable supplies and tax payable by a person supplying OIDAR services |
| 20-05-2025 | Apr, 25 | GSTR-3B | Summary of outward supplies, ITC claimed, and net tax payable for taxpayers with turnover more than Rs.5 crore in the last FY or have not chosen the QRMP scheme for the quarter of Apr - Jun, 25 |
| 25-05-2025 | Apr, 25 | PMT-06 | PMT-06 is a challan used for making payment of tax, interest, late fee and penalty under the GST law by taxpayers who have opted for the quarterly filing of GSTR-3B under the QRMP scheme |
| 30-05-2025 | - | ITC-03 | GST ITC 03 must be filed by taxpayers who are obligated to pay an amount which is equivalent to the Input Tax Credit (ITC) by means of an electronic credit or cash ledger. The payments, on the accounts of ITC, could be on the basis of Input held in stock. Input contained in semi-finished goods or finished goods held in stock. Capital goods or Plant and Machinery held in stock. |

Income Tax Due Dates:

| Date | Period | Form No. / Type | Description |
|------------|--------------------|---|---|
| 07-05-2025 | Apr, 25 | TDS/TCS Payment | Due date for deposit of Tax deducted/collected for the month of April, 2025. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan |
| 15-05-2025 | Mar, 25 | Issue of TDS Certificate- 194-IA, 194IB, 194M, 194S | Due date for issue of TDS Certificate for tax deducted under section 194-IA, 194-IB, 194M, 194S in the month of March, 2025 |
| 15-05-2025 | Apr, 25 | Form 24G | Due date for furnishing of Form 24G by an office of the Government where TDS/TCS for the month of April, 2025 has been paid without the production of a challan |
| 15-05-2025 | Apr, 25 | Form no. 3BB | Due date for furnishing statement in Form no. 3BB by a stock exchange in respect of transactions in which client codes have been modified after registering in the system for the month of April, 2025 |
| 15-05-2025 | Jan - Mar, 25 | TCS Return | Quarterly statement of TCS deposited for the quarter ending March 31, 2025 |
| 30-05-2025 | FY 24-25 | Form No. 49C | Submission of a statement (in Form No. 49C) by non-resident having a liaison office in India for the financial year 2024-25 |
| 30-05-2025 | Apr, 25 | TDS Pay- 194-IA, 194-IB, 194M, 194S | Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA, 194-IB, 194M, 194S in the month of April, 2025 |
| 30-05-2025 | Jan - Mar, 25 | TCS certificate | Issue of TCS certificates for the 4th Quarter of the Financial Year 2024-25 |
| 31-05-2025 | Jan - Mar, 25 | TDS Return | Quarterly statement of TDS deposited for the quarter ending March 31, 2025 |
| 31-05-2025 | FY 24-25 | Form No. 61A | Due date for furnishing of statement of financial transaction (in Form No. 61A) as required to be furnished under sub-section (1) of section 285BA of the Act respect for financial year 2024-25 |
| 31-05-2025 | Calendar year 2024 | Form No. 61B | Due date for e-filing of annual statement of reportable accounts as required to be furnished under section 285BA(1)(k) (in Form No. 61B) for calendar year 2024 by reporting financial institutions? |
| 31-05-2025 | FY 24-25 | PAN Application for Non-Resident | Application for allotment of PAN in case of non-individual resident person, which enters into a financial transaction of Rs. 2,50,000 or more during FY 2024-25 and hasn't been allotted any PAN? |

| | | | |
|------------|----------|-----------------|--|
| 31-05-2025 | FY 24-25 | PAN Application | Application for allotment of PAN in case of person being managing director, director, partner, trustee, author, founder, karta, chief executive officer, principal officer or office bearer of the person referred to in Rule 114(3)(v) or any person competent to act on behalf of the person referred to in Rule 114(3)(v) and who hasn't allotted any PAN |
| 31-05-2025 | - | Form 9A | Application in Form 9A for exercising the option available under Explanation to section 11(1) to apply income of previous year in the next year or in future (if the assessee is required to submit return of income on or before July 31, 2025) |
| 31-05-2025 | - | Form no. 10 | Statement in Form no. 10 to be furnished to accumulate income for future application under section 10(21) or section 11(1) (if the assessee is required to submit return of income on or before July 31, 2025) |
| 31-05-2025 | FY 24-25 | Form 10BD | Statement of donation in Form 10BD to be furnished by reporting person under section 80G(5)(iii) or section 35(1A)(i) in respect of the financial year 2024-25 |
| 31-05-2025 | FY 24-25 | Form no. 10BE | Certificate of donation in Form no. 10BE as referred to in section 80G(5)(ix) or section 35(1A)(ii) to the donor specifying the amount of donation received during the financial year 2024-25 |

MCA Due Dates:

| Date | Period | Form No. / Type | Description |
|------------|-------------------|-----------------|---|
| 30-05-2025 | Oct, 24 - Mar, 25 | PAS-6 | Form PAS-6 is a half-yearly Reconciliation of Share Capital Audit Report form. It needs to be submitted by the unlisted public companies to the Registrar of Companies (ROC). |
| 30-05-2025 | FY 24-25 | Form LLP 11 | Form LLP 11 is an Annual Return of an LLP that needs to be filed within the period of 60 days from the end of a Financial Year. |

PF & ESIC Due Dates:

| Date | Period | Form No. / Type | Description |
|------------|---------|-----------------|--|
| 15-05-2025 | Apr, 25 | PF & ESIC | PF deducted from the Employees salary in the month of April, 25, needs to be paid on or before 15th of May, 2025 The payment of ESIC is made by every employer to the ESIC department on a monthly basis. The due date for ESIC is 15th May, 2025 |

PHOTO GALLERY



Mega Career Education Fair on 05th & 06th April 2025 at Vidhya Karthik Marriage Hall, Tirupur



CPE Seminar on 18.04.2025 at ICAI Bhawan, Tirupur



CPE Seminar on 25.04.2025 at ICAI Bhawan, Tirupur



Young Member Mentorship Programme on 28.04.2025 at ICAI Bhawan, Tirupur