



The Institute of Chartered Accountants of India
(Setup by an Act of Parliament)

TIRUPUR BRANCH (SIRC)

Newsletter

December 2025

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WFA 2.0

WORLD FORUM OF ACCOUNTANTS

2026 | 30th JAN to 1st FEB | GREATER NOIDA INDIA

Nation Building to Global Collaboration: Strengthening Trust, Enabling Growth



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)

TIRUPUR BRANCH (SIRC)

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Views expressed herein are the opinion of the respective authors and not that of the branch or the Managing / Newsletter committee.

Your views / suggestions / comments are welcome. Kindly send your queries to tiruicai@gmail.com

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Dear Members,

Warm greetings to all!

At the outset, I extend my heartfelt wishes for a **Happy Karthigai Deepam – the Festival of Lamps on 03.12.2025**, and a **Merry Christmas on 25.12.2025**. May these festive occasions bring light, peace, and joy to you and your families.

As we enter the crucial month of December, I request all members to kindly ensure timely **filing of GSTR-9 and GSTR-9C**, with the statutory deadline falling on **31.12.2025**. Let us plan and complete the compliance responsibilities well in advance to avoid last-minute pressure.



We are pleased to inform you that a **Blood Donation Camp**, in association with the **Government Hospital Tirupur**, has been organised at our Branch premises on **06.12.2025**. I earnestly request all members and their Article Students to come forward and donate blood for this noble and life-saving cause.

With the calendar year nearing its close, I encourage members to actively participate in the **CPE Programs** being conducted by the Branch. Your participation will help in fulfilling the **mandatory CPE credit requirements** prescribed by our Institute.

I also take this opportunity to appeal to all members to **contribute generously to the Chartered Accountants Benevolent Fund (CABF)**. Members contributing **₹1,00,000 and above** will have their names honoured on the **Honour Board** at our Branch as a mark of appreciation for their noble gesture.

Furthermore, I am delighted to share that **ICAI will be hosting WOFA 2.0 – World Forum of Accountants** from **30th January to 1st February 2026** at **India Expo Centre, Greater Noida**, on the theme **“Nation Building to Global Collaboration: Strengthening Trust, Enabling Growth.”**

I encourage all members to register and participate in this prestigious global event.

Let us continue to uphold the values of our profession with dedication, collaboration, and service to society.

With Best Regards,

CA. Tharun N
Chairman
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
Tirupur Branch (SIRC)

Forthcoming Programs

Date	Day & Timing	Program	CPE Hours	Speaker/Guest	Venue
05-12-2025	Fri 5pm to 8pm	CPE Seminar on Proper Attitude: Key to Personal and Professional Growth	3	Shri. Arulnithi R.Murali, Assistant Professor, The World Community Service Centre (SKY Yoga)	ICAI Bhawan, Tirupur
06-12-2025	Sat 10am to 1pm	Blood Donation Camp	Nil		ICAI Bhawan, Tirupur
13-12-2025	Sat 10am to 5pm	One Day CPE Seminar on Mastering GSTR-9 & 9C Latest Updates and Professional Insights	6	CA G SaravanaKumar, Madurai & CA J Balasubramanian, Madurai	ICAI Bhawan, Tirupur
19-12-2025	Fri 5pm to 8pm	CPE Seminar on Accounting Standards	3		ICAI Bhawan, Tirupur
21-12-2025	Sun 10am to 1pm	Meditation - Work Life Balance	Nil		ICAI Bhawan, Tirupur

Comparison of Sec 2(15) of Income Tax Act, 1961 and Sec 2(23) of Income Tax Act, 2025

- CA R Ramachandran, Chennai

Income Tax Act, 1961

Section 2(15)

"charitable purpose" includes relief of the poor, education, yoga, medical relief, preservation of environment (including watersheds, forests and wildlife) and preservation of monuments or places or objects of artistic or historic interest, and the advancement of any other object of general public utility:

Provided that the advancement of any other object of general public utility shall not be a charitable purpose, if it involves the carrying on of any activity in the nature of trade, commerce or business, or any activity of rendering any service in relation to any trade, commerce or business, for a cess or fee or any other consideration, irrespective of the nature of use or application, or retention, of the income from such activity, unless— (i) such activity is undertaken in the course of actual carrying out of such advancement of any other object of general public utility; and

(ii) the aggregate receipts from such activity or activities during the previous year, do not exceed twenty per cent of the total receipts, of the trust or institution undertaking such activity or activities, of that previous year;

Income Tax Act, 2025

Section 2(23): Definition (Read Along With Sec 346)

"charitable purpose" includes—

- (a) relief of the poor;
- (b) education;
- (c) yoga;
- (d) medical relief;
- (e) preservation of environment (including watersheds, forests and wildlife);
- (f) preservation of monuments or places or objects of artistic or historic interest;
- (g) the advancement of any other objects of general public utility

Section: 346

(Restriction on commercial activities by registered non-profit organisation, carrying out advancement of any other object of general public utility.)

No registered non-profit organisation, carrying out advancement of any other object of general public utility, shall carry out any commercial activity unless,—

- (a) such commercial activity is undertaken in the course of actual carrying out of advancement of any object of the general public utility;
- (b) the aggregate receipts from such commercial activity or activities do not exceed 20% of the total receipts of such registered non-profit organisation of the relevant tax year; and
- (c) separate books of account are maintained by such registered non-profit organisation for such activities.

Key Remarks:

- **Charitable Purpose:** The definition of charitable purpose is largely the same in both versions, covering relief of the poor, education, yoga, medical relief, and preservation of the environment and cultural heritage.
- **Inclusion of Commercial Activities:** The Income Tax Act 1961 had a provision on how commercial activities could not exceed 20%, but the Income Tax Act,2025 goes further by explicitly stating that registered non-profits can carry out commercial activities only under certain conditions, with a clearer framework for accountability.
- **Books of Accounts:** Both the Income Tax Act, 1961 and the Income Tax Act,2025 require the maintenance of separate books of account for business or commercial activities undertaken by charitable entities. Under the 1961 Act, this requirement is clearly laid out in Section 11(4A), which mandates that such books be maintained where business income is incidental to the objectives of the trust or institution. The Income Tax Act,2025, reinforces this requirement under Section 346 in the context of registered non-profit organisations (NPOs) carrying out activities under the category of general public utility (GPU).
- **Registered Non-Profits:** The Income Tax Act,2025 specifically targets registered non-profit organizations, which adds a layer of structure, ensuring that only such entities are regulated under the framework, whereas the 1961 Act applies more broadly to trusts and institutions.

Definition sec 2(15) vs 2(23) – unless you read sec 346, definition is not complete.

Advancement of GPU is charitable but subject to sec 346.

Who all can register as charitable trust is specified u/s 332 of the Act. Earlier under the Act, any Trust/institution registered or unregistered shall apply for registration u/s 12AB. Now only those NPO registered under respective Act are expected to register under Income Tax Act,2025.

This comparison shows that the Income Tax Act,2025 builds on the provisions of the 1961 Act, but with clearer guidelines for non-profits regarding commercial activities and accounting practices.

DUE DATES CHART FOR THE MONTH OF DECEMBER 2025

GST Due Dates:

Due Date	Period	Form No. / Type	Due Date Details
10-12-2025	Nov, 25	GSTR-7	Summary of Tax Deducted at Source (TDS) and deposited under GST laws for the month of November, 2025
10-12-2025	Nov, 25	GSTR-8	Summary of Tax Collected at Source (TCS) and deposited by e-commerce operators under GST laws for the month of November, 2025
11-12-2025	Nov, 25	GSTR-1	Summary of outward supplies where turnover exceeds Rs.5 crore or have not chosen the QRMP scheme for the quarter of Oct - Dec, 25
13-12-2025	Nov, 25	GSTR-6	GSTR 6 is a monthly return for Input Service Distributors (ISD) to provide the details of their inward supplies & distributed Input Tax Credit (ITC).
13-12-2025	Nov, 25	IFF	Invoice Furnishing is an optional facility which enables the small registered person, furnishing the quarterly Form GSTR-1, to file their invoice details on monthly basis.
13-12-2025	Nov, 25	GSTR-5	Summary of outward taxable supplies and tax payable by a non-resident taxable person
20-12-2025	Nov, 25	GSTR-5A	Summary of outward taxable supplies and tax payable by a person supplying OIDAR services
20-12-2025	Nov, 25	GSTR-3B	Summary of outward supplies, ITC claimed, and net tax payable for taxpayers with turnover more than Rs.5 crore in the last FY or have not chosen the QRMP scheme for the quarter of Oct - Dec, 25
25-12-2025	Nov, 25	PMT-06	PMT-06 is a challan used for making payment of tax, interest, late fee and penalty under the GST law by taxpayers who have opted for the quarterly filing of GSTR-3B under the QRMP scheme
31-12-2025	FY 2024-25	GSTR- 9 Annual Return	The GSTR 9 is a document or statement that has to be filed once a year by a taxpayer. This document will contain the details of all supplies made and received under various tax heads (CGST, SGST and IGST) during the entire year along with turnover. It is optional for assesses having AATO (Aggregate Annual Turnover) up to INR 2 Crore
31-12-2025	FY 2024-25	GSTR- 9C GST Audit	GSTR 9C is the audit form, that is to be filed annually by taxpayers who have a turnover of more than Rs. 5 crores. It is basically a reconciliation statement between the annual returns filed in GSTR 9, and the audited annual financial statements of the taxpayer.

Income Tax Due Dates:

Due Date	Period	Form No. / Type	Due Date Details
07-12-2025	Nov, 25	TDS/TCS Payment	Due date for deposit of Tax deducted/collected for the month of November, 2025. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan
10-12-2025	FY 24-25	Extended - ITR Filing for Audit	Due date for filing of return of income for the assessment year 2025-26 if the assessee (not having any international or specified domestic transaction) is (a) corporate-assessee or (b) non-corporate assessee (whose books of account are required to be audited) or (c) partner of a firm whose accounts are required to be audited or the spouse of such partner if the provisions of section 5A applies. The due date for filing ITR for Audit Assessee, is extended from 31st Oct, 25 to 10th Dec, 25. CBDT Press Release - 29th Oct, 25
15-12-2025	Oct, 25	Issue of TDS Certificate- 194-IA, 194-IB, 194M, 194S	Due date for issue of TDS Certificate for tax deducted under section 194-IA, 194-IB, 194M, 194S in the month of October, 2025
15-12-2025	Nov, 25	Form 24G	Due date for furnishing of Form 24G by an office of the Government where TDS/TCS for the month of November, 2025 has been paid without the production of a challan
15-12-2025	Nov, 25	Form no. 3BB	Due date for furnishing statement in Form no. 3BB by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of November, 2025
15-12-2025	FY 25-26	Advance Tax - Q3	Third instalment of advance tax for the assessment year 2026-27
30-12-2025	Nov, 25	TDS Pay- 194-IA, 194-IB, 194M, 194S	Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA, 194-IB, 194M, 194S in the month of November, 2025
30-12-2025	-	Form No. 3CEAD	Furnishing of report in Form No. 3CEAD for a reporting accounting year (assuming reporting accounting year is January 1, 2024 to December 31, 2024) by a constituent entity, resident in India, in respect of the international group of which it is a constituent if the parent entity is not obliged to file report under section 286(2) or the parent entity is resident of a country with which India does not have an agreement for exchange of the report etc.

31-12-2025	FY 24-25	Belated/Revised ITR	Filing of belated/revised return of income for the assessment year 2025-26 for all assessee (provided assessment has not been completed before December 31, 2025)
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MCA Due Dates:

Due Date	Period	Form No. / Type	Due Date Details
31-12-2025	FY 24-25	AOC 4 Extended	The MCA form for filing financial statements is AOC-4. Hence, Form AOC-4 is submitted with the MCA for each Financial Year within 30 days of a company's Annual General Meeting. The due date of conducting AGM is on or before the 30th September, 25 following the end of financial year.
31-12-2025	FY 24-25	AOC-4 XBRL Extended	AOC-4 XBRL is required to be filed pursuant to Section 137 of the Companies Act, 2013 and Rule 12(2) of the Companies (Accounts) Rules, 2014 read with Companies (Filing of Documents and Filing of Forms in Extensible Business Reporting Language) Rules, 2015 within 30 days of a company's Annual General Meeting.
31-12-2025	FY 24-25	MGT-7 Extended	Filing of annual returns to be filed within 60 days from the conclusion of AGM. Every company should file an annual return, furnishing details about the company.
31-12-2025	FY 24-25	CSR-2	Companies in India that report their corporate social responsibility expenditure must note that the filing window for the CSR-2 return form for FY 2024-25 has been shortened and must be done by December 31, 2025.

PF & ESIC Due Dates:

Due Date	Period	Form No. / Type	Due Date Details
15-12-2025	Nov, 25	PF & ESIC	PF deducted from the Employees salary in the month of November, 2025, needs to be paid on or before 15th of December, 2025. The payment of ESIC is made by every employer to the ESIC department on a monthly basis. The due date for ESIC is 15th December, 2025

PHOTO GALLERY



CPE SEMINAR ON 11.11.2025 AT ICAI BHAWAN, TIRUPUR



ONE DAY CPE WORKSHOP ON 15.11.2025 AT ICAI BHAWAN, TIRUPUR



CPE SEMINAR ON 21.11.2025 AT ICAI BHAWAN, TIRUPUR



CPE SEMINAR ON 24.11.2025 AT ICAI BHAWAN, TIRUPUR



CPE SEMINAR ON 27.11.2025 AT ICAI BHAWAN, TIRUPUR



ICAI BRAND BUILDING & GREEN INITIATIVE PROGRAM 13.11.2025 AT ICAI BHAWAN, TIRUPUR