



The Institute of Chartered Accountants of India
(Setup by an Act of Parliament)
TIRUPUR BRANCH (SIRC)

Happy
New
Year

2026

January Edition

Newsletter

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THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)

TIRUPUR BRANCH (SIRC)

!

OFFICE BEARERS 2025 - 26

| | |
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NEWSLETTER COMMITTEE 2025 - 26

CA. SARAVANAKUMAR K P

CA. NAGARJUN G

Views expressed herein are the opinion of the respective authors and not that of the branch or the Managing / Newsletter committee.

Your views / suggestions / comments are welcome. Kindly send your queries to tiruicai@gmail.com

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Dear Members,

Warm greetings from **ICAI – Tirupur Branch**.

At the outset, I extend my heartfelt wishes to all our members and their families for a **Happy New Year 2026**. May the New Year bring good health, professional success, and personal happiness to each one of you.

As we move through the month of January, I also convey my best wishes on the auspicious occasion of **Pongal on 15th January 2026**, celebrating prosperity, gratitude, and togetherness. Further, on **26th January 2026**, let us proudly commemorate **Republic Day**, reaffirming our commitment to the values and responsibilities enshrined in our Constitution.



I hope that members have successfully completed their **Income Tax and GST filing compliances within the prescribed due dates**, demonstrating our continued dedication to professional excellence and timely compliance.

I am pleased to inform you that our **CPE Committee** has been highly active during the calendar year, organizing a total of **35 CPE meetings amounting to 123 CPE hours**. I sincerely appreciate the efforts of the committee members and the enthusiastic participation of our members, which has significantly contributed to continuous professional development.

Members are also informed that the **CPE compliance due date has been extended up to 31st January 2026**. Those who are yet to complete their required hours are requested to make use of this extended timeline.

Further, the Institute of Chartered Accountants of India (ICAI) has organised **WOFA 2.0 at Noida** on 30th January to 01st February 2026. Interested members are encouraged to register and participate in this prestigious program, which offers valuable insights and learning opportunities.

I also take this opportunity to request members to generously **contribute to the CA Benevolent Fund (CABF)**. Your support will help provide timely assistance to Chartered Accountants and their family members during times of distress, reinforcing the spirit of solidarity within our profession.

I look forward to your continued support and active participation in the activities of our branch.

With Best Regards,

CA. Tharun N
Chairman
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
Tirupur Branch (SIRC)

Forthcoming Programs

| Date | Day & Timing | Program | CPE Hours | Speaker/Guest | Venue |
|-------------|-------------------------|---|------------------|----------------------|----------------------|
| 09-01-2026 | Fri 6.00pm to 8.00pm | S.Vaidyanath Aiyar Memorial Lecture Meeting | 2 | Yet to Finalise | ICAI Bhawan, Tirupur |
| 26-01-2026 | Mon 10.00am | 77th Republic Day Celebrations | - | - | ICAI Bhawan, Tirupur |

LATEST DEVELOPMENTS UNDER GST

- CA. V P MANAVALAN, CHENNAI



1. SUPPLIER REGISTRATION WAS CANCELLED AFTER SUPPLY OF GOODS WHETHER ITC CAN BE DENIED TO THE RECIPIENT.

The Honorable Supreme Court of India in the case of **Shanti Kiran India (P.) Ltd. Versus Commissioner Trade and Tax Delhi [2025] 179 taxmann.com 665 (SC)** held that the recipient is Bonafide purchaser hence **ITC cannot be denied**

This Consideration before the Delhi High Court was presented and honorable Delhi High Court was considered that whether the benefit of Input Tax Credit (ITC) is available to the registered purchaser dealers (respondents herein) who paid taxes to registered seller dealer(s) in terms of invoice(s) raised by them even though those seller dealers did not deposit the collected tax with the Government.

There is no dispute that on the date of transaction, the seller dealer(s) were registered with the Department. However, after the transaction, the registration of those seller dealer(s) was cancelled, and they defaulted in depositing the tax collected by them from the purchaser dealer(s). The High Court vide impugned judgment and order(s) found respondent(s) bona fide purchaser dealer(s) who had paid taxes in good faith to registered seller dealer(s) and, **therefore, entitled to the benefit of ITC and, accordingly, allowed the said benefit to them after due verification of invoices.**

2. Where purchaser was denied ITC solely due to supplier's failure in GSTR1 compliance and non-reflection in GSTR-2A/2B- cannot be denied

Petitioner, public company is in tea business, challenged validity of Section 16(2)(aa) In view of the above section 16(2)(aa) of the CGST Act 2017 provides that the details of the invoice or debit note has been furnished by the supplier in the statement of outward supplies and such details have been communicated to the recipient of such invoice or debit note in the manner specified under section 37. The supplier was not reported the invoice in their GSTR1, and it was not reflected in GSTR2A/2B. to the recipient Then the GST authority was denied the ITC to the recipient.

In this case the **Honorable Calcutta High Court in the case of MCLEOD Russel India Ltd. v. Union of India 2025] 181 taxmann.com 322 (Gauhati)** held that in our estimation, the restriction is quite iniquitous because an onerous burden is placed on purchasing dealer. However, since the object and purpose of the amendment in the Act is to prevent fraudulent ITC claims and to promote supplier compliance, we are not inclined to hold the amendment in Section 16 to be unconstitutional but for the present, we only read it down to the extent that in case of the supplier acting truant, before denying the ITC benefits to a bona fide purchaser, he ought to be given an opportunity to prove his bona fides, which can be verified by the tax invoices and other documents.

We have read down this provision only till the time CBIC comes out with any practical solution to the problem posed by making the availability of ITC to the bona fide purchaser contingent on factors which are totally in the hands of a supplier and not the purchaser.

3. The recipient was not claimed the ITC through GSTR3B on or before 30th November as per section 16(4) but claimed in GSTR9- Whether ITC Can be claimed- YES Can be claimed and matter remanded

In this Scenario the Honorable Calcutta High Court in the case of **LAXMI GHOSH Versus STATE OF WEST BENGAL W.P.A. No. 20364 of 2025, decided on 24-11-2025** has held that the adjudicating authority ought to have considered the effect of GSTR-9 and the particulars furnished therein rather than to say that what was claimed in the annual return was not reflected in the return filed under GSTR-3B. This would be the proper manner in which the case had to be dealt with otherwise the purpose of filing an annual return in terms of Section 44(1) of the Act read with Rule 80 would become redundant.

4. Cross empowerment Parallel proceedings under Section 6 (2) (b)of CGST Act cannot be initiated.

The Honorable **Supreme court** in the case of **ARMOUR SECURITY (INDIA) LTD. Versus COMMISSIONER, CGST, DELHI EAST COMMISSIONERATE** Special Leave Petition (C) No. 6092 of 2025, decided on 14-8-2025 has summarise the following detailed conclusion in this case.

- i. Clause (b) of sub-section (2) of Section 6 of the CGST Act and the equivalent State enactments bars the "initiation of any proceedings" on the "same subject matter"
- ii. Any action arising from the audit of accounts or detailed scrutiny of returns must be initiated by the tax administration to which the taxpayer is assigned.
- iii. Intelligence based enforcement action can be initiated by any one of the Central or the State tax administrations despite the taxpayer having been assigned to the other administration.
- iv. Parallel proceedings should not be initiated by other tax administration when one of the tax administrations has already initiated intelligence-based enforcement action.
- v. All actions that are initiated as a measure for probing an inquiry or gathering of evidence or information do not constitute "proceedings" within the meaning of Section 6(2)(b) of the CGST Act.
- vi. The expression "initiation of any proceedings" occurring in Section 6(2)(b) refers to the formal commencement of adjudicatory proceedings by way of issuance of a show cause notice, and does not encompass the issuance of summons, or the conduct of any search, or seizure etc.
- vii. The expression "subject matter" refers to any tax liability, deficiency, or obligation arising from any contravention which the Department seeks to assess or recover.
- viii. Where any two proceedings initiated by the Department seek to assess or recover an identical or a partial overlap in the tax liability, deficiency or obligation arising from any particular contravention, the bar of Section 6(2)(b) would be immediately attracted.
- ix. Where the proceedings concern distinct infractions, the same would not constitute a "same subject matter" even if the tax liability, deficiency, or obligation is same or similar, and the bar under Section 6(2)(b) would not be attracted.

x. The twofold test for determining whether a subject matter is "same" entails, first, determining if an authority has already proceeded on an identical liability of tax or alleged offence by the assessee on the same facts, and secondly, if the demand or relief sought is identical.

5. Establishment of fake invoices- ITC can be denied

The Honorable **Supreme Court** in the case of **ASHIRWAD FOUNDRIES PVT. LTD. Versus COMMISSIONER OF CGST AND CENTRAL EXCISE** held that Unretracted witness statements, non-existent suppliers, bogus invoices, and impossible vehicle details established fraudulent CENVAT credit; since mere banking-channel payments could not cure fictitious transactions, High Court's well-reasoned denial of credit required no interference.

DUE DATES CHART FOR THE MONTH OF JANUARY 2026

GST Due Dates:

| Date | Period | Form No. / Type | Due Date Details |
|-------------|---------------|------------------------|--|
| 10-01-2026 | Dec, 25 | GSTR-7 | Summary of Tax Deducted at Source (TDS) and deposited under GST laws for the month of December, 2025 |
| 10-01-2026 | Dec, 25 | GSTR-8 | Summary of Tax Collected at Source (TCS) and deposited by e-commerce operators under GST laws for the month of December, 2025 |
| 11-01-2026 | Dec, 25 | GSTR-1 | Summary of outward supplies where turnover exceeds Rs.5 crore or have not chosen the QRMP scheme for the quarter of Oct - Dec 2025 |
| 13-01-2026 | Dec, 25 | GSTR-6 | GSTR 6 is a monthly return for Input Service Distributors (ISD) to provide the details of their inward supplies & distributed Input Tax Credit (ITC). |
| 13-01-2026 | Oct - Dec, 25 | GSTR-1 for QRMP | Summary of outward supplies by taxpayers who opted for QRMP scheme. The taxpayers who have not uploaded B2B invoices using IFF for October & November 25, should upload all the three months invoices in quarterly GSTR-1. |
| 13-01-2026 | Dec, 25 | GSTR-5 | Summary of outward taxable supplies and tax payable by a non-resident taxable person |
| 18-01-2026 | Oct - Dec, 25 | CMP-08 | Quarterly Challan-cum-statement to be furnished by composition dealers |
| 20-01-2026 | Dec, 25 | GSTR-5A | Summary of outward taxable supplies and tax payable by a person supplying OIDAR services |
| 20-01-2026 | Dec, 25 | GSTR-3B | Summary of outward supplies, ITC claimed, and net tax payable for taxpayers with turnover more than Rs.5 crore in the last FY or have not chosen the QRMP scheme for the quarter of Oct - Dec 25 |

| | | | |
|------------|---------------|------------------|--|
| 22-01-2026 | Oct - Dec, 25 | GSTR-3B QRMP1 | GSTR-3B is a self-declared summary GST return filed for States of Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana and Andhra Pradesh, the Union territories of Daman and Diu, Dadra and Nagar Haveli, Puducherry, Andaman and Nicobar Islands and Lakshadweep |
| 24-01-2026 | Oct - Dec, 25 | GSTR-3B QRMP2 | GSTR-3B is a self-declared summary GST return filed for States of Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand and Odisha, the Union territories of Jammu and Kashmir, Ladakh, Chandigarh and Delhi |

Income Tax Due Dates:

| Date | Period | Form No. / Type | Due Date Details |
|------------|---------------|---|--|
| 07-01-2026 | Dec, 25 | TDS/TCS Payment | Due date for deposit of Tax deducted/collected for the month of December, 2025. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan |
| 07-01-2026 | Oct - Dec, 25 | TDS Payment - AO permitted | Due date for deposit of TDS for the period October 2025 to December 2025 when Assessing Officer has permitted quarterly deposit of TDS under section 192, section 194A, section 194D or section 194H |
| 14-01-2026 | Nov, 25 | Issue of TDS Certificate- 194-IA, 194IB, 194M | Due date for issue of TDS Certificate for tax deducted under section 194-IA, 194-IB, 194M in the month of November, 2025 |
| 15-01-2026 | Dec, 25 | Form 24G | Due date for furnishing of Form 24G by an office of the Government where TDS/TCS for the month of December, 2025 has been paid without the production of a challan |
| 15-01-2026 | Dec, 25 | Form no. 3BB | Due date for furnishing statement in Form no. 3BB by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of December, 2025 |
| 15-01-2026 | Oct - Dec, 25 | TCS Return | Quarterly statement of TCS for the quarter ending December 31, 2025 |
| 15-01-2026 | Oct - Dec, 25 | Form No. 15CC | Quarterly statement in respect of foreign remittances (to be furnished by authorized dealers) in Form No. 15CC for quarter ending December, 2025 |
| 15-01-2026 | Oct - Dec, 25 | Form 15G/15H | Due date for furnishing of Form 15G/15H declarations received during the quarter ending December, 2025 |
| 30-01-2026 | Oct - Dec, 25 | TCS certificate | Quarterly TCS certificate in respect of quarter ending December 31, 2025 |

| | | | |
|------------|------------------|--|---|
| 30-01-2026 | Dec, 25 | TDS Pay- 194-IA, 194-IB, 194M | Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA, 194-IB, 194M in the month of December, 2025 |
| 31-01-2026 | Oct - Dec, 25 | TDS Return | Quarterly statement of TDS for the quarter ending December 31, 2025 |
| 31-01-2026 | Oct - Dec, 25 | Form 10BBB | Intimation in Form 10BBB by a pension fund in respect of each investment made in India for quarter ending December, 2025 |
| 31-01-2026 | Oct - Dec, 25 | Form II | Intimation in Form II by Sovereign Wealth Fund in respect of investment made in India for quarter ending December, 2025 |

MCA Due Dates:

| Date | Period | Form No. / Type | Due Date Details |
|------------|--------|------------------------------|--|
| 31-01-2026 | - | POSH Report | Every year, the establishment has to submit the Internal Committee's Annual Report which will cover the details of committee members and the details of complaints and cases handled by the committee throughout the year. The last date of submission of such an annual report to the District Officer is 31st January of every year for the preceding calendar year. |
| 31-01-2026 | - | Further Extended AOC-4 | As per General Circular No. 08/2025 dated 30 December 2025, the Ministry of Corporate Affairs has further extended the due date from 31-12-25 to 31-01-26 for filing of the relevant e-forms. Earlier, as per General Circular No. 06/2025 dated 17 October 2025, the due date had been extended from 29 October 2025 to 31-12-25. |
| 31-01-2026 | - | Further Extended MGT-7 | As per General Circular No. 08/2025 dated 30 December 2025, the Ministry of Corporate Affairs has further extended the due date from 31-12-25 to 31-01-26 for filing of the relevant e-forms. Earlier, as per General Circular No. 06/2025 dated 17 October 2025, the due date had been extended from 29 October 2025 to 31-12-25. |

PF & ESIC Due Dates:

| Date | Period | Form No. / Type | Due Date Details |
|------------|---------|--------------------|---|
| 15-01-2026 | Dec, 25 | PF & ESIC | PF deducted from the Employees salary in the month of December, 2025, needs to be paid on or before 15th of January, 2026. The payment of ESIC is made by every employer to the ESIC department on a monthly basis. The due date for ESIC is 15th January, 2026 |

PHOTO GALLERY



OUR BRANCH MEMBERS, CA K C SENTHILKUMAR AND CA S SARAVANAN, HAVE EACH CONTRIBUTED ₹1,00,000 TO THE CA BENEVOLENT FUND (CABF).



CPE SEMINAR ON 05.12.2025 AT ICAI BHAWAN, TIRUPUR



BLOOD DONATION CAMP ON 06.12.2025 AT ICAI BHAWAN, TIRUPUR



ONE DAY CPE SEMINAR ON 13.12.2025 AT ICAI BHAWAN, TIRUPUR



CPE SEMINAR ON 19.12.2025 AT ICAI BHAWAN, TIRUPUR



CPE SEMINAR ON 26.12.2025 AT ICAI BHAWAN, TIRUPUR