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TIRUPUR BRANCH OF SICASA

SICASA OFFICE BEARERS 2025-26

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Call for Contribution

We're excited to announce that the next edition of our newsletter is now in progress – and we want YOU to be a part of it!

If you love writing, sharing ideas, expressing creativity, or simply want your voice to reach the entire community, this is your moment. We invite articles, poems, short write-ups, creative pieces, or anything that inspires and educates.

Required details :

- *Article in Word / PDF Format*
- *Name*
- *SRO Number*
- *Contact Number*
- *Photo (optional)*

*Kindly send your Contributions in the form of articles to
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-Newsletter Committee



Hello to all the brilliant minds,



As we step into the final month of this year, I find myself reflecting on the journey we all have travelled together. This year has truly been a roller-coaster ride for many of us filled with challenges, unexpected turns, moments of learning, and valuable experiences that have shaped us in different ways.

For some of you, this year marked the proud moment of completing your Chartered Accountancy journey and stepping into the professional world a milestone that deserves immense appreciation. You have entered the big league, where your knowledge, discipline, and dedication will pave the way for your future.

For others who are still preparing for the upcoming examinations, this year may have been a period of discovering new strategies, refining your study techniques, and understanding what works best for you. Every insight gained, every mistake corrected, and every lesson learnt has brought you one step closer to your goal.

Whatever stage you are whether celebrating success or striving towards it, I firmly believe that each one of you has the strength and determination to find your path. The CA journey may test you, but it also shapes you into someone resilient, capable, and future-ready.

As we move forward, once again it's time for our GST audit season, a period that demands both attentions to detail and a willingness to update ourselves. With the introduction of GST 2.0 and the continuous changes in compliance requirements, this is an excellent opportunity for all of us to learn, unlearn and relearn.

From understanding the newly introduced amendments to applying them effectively in the preparation and filing of GSTR-9 and GSTR-9C, the coming weeks will offer immense scope for professional growth. These practical experiences not only strengthen your technical knowledge but also enhance your confidence to handle real-world assignments.

Let's approach this audit season with enthusiasm and curiosity. Treat it as a chance to expand your skills, deepen your understanding and contribute meaningfully to your teams and clients. Always remember to remain humble in your moments of victory, and never be afraid of failures.

***Success should ground you, not inflate you and
Failures should guide you, not discourage you***

With admiration for your dedication,

CA M VISHNU KUMAR
SICASA Chairman

ONE SMALL STEP, ONE BIG COMEBACK



Aarav always believed he had time. “Tomorrow,” he would whisper to himself as he pushed his dreams to the corner of his desk—unfinished sketches, half-written poems, and a guitar that hadn’t been touched in months. He called it a busy life; deep down, he knew it was procrastination dressed as excuses.

One evening, while cleaning his cupboard, he found an old letter from his school art teacher.

It read, “**Your talent will take you far—only if you don’t let hesitation hold the brush.**” The words hit him harder than he expected. He realised years had slipped away, not because he lacked ability, but because he kept waiting for the perfect moment.

That night, something shifted. Aarav picked up his sketchbook and began drawing—messy lines at first, then slowly, confidence-filled strokes. He set small goals: one sketch a day, ten minutes of guitar practice, finishing one poem a week.

Days turned into weeks, and the pile of unfinished dreams began to shrink. His heart felt lighter, as if every completed task stitched back a part of himself he had lost.

Aarav finally understood: **overcoming procrastination wasn’t about finding time—it was about choosing himself, one small step at a time.**



T.T. Archanaa
SR00806704



THE AUDIT OF OUR MIND:

HOW CA STUDENTS THINK UNDER PRESSURE

Every CA student learns how to audit an organisation—its systems, risks and controls. But while preparing for exams or managing exam pressure, we rarely pause to audit something far more important: our own mind.

As December ends and a new exam cycle begins, our textbooks remind us of concepts, but our thoughts remind us of fears. By reading it this time, it will be January. Some of us are finishing exams; others are preparing for the next attempt. No matter where we stand, one truth stays constant—pressure is part of the journey.

But how we manage that pressure depends on the quality of our mental audit. I don't have statistical data or research to present, but I do have life's lessons, and they pointed these truth:

1. UNDERSTANDING THE "GOING CONCERN" ASSUMPTION OF A CA STUDENT

Every business assumes it will continue operating in the foreseeable future. Similarly, every CA student must remember: "Our journey is long-term, not single-chapter dependent."

One bad day, one tough test paper, or one missed opportunity cannot question our "going concern".

A healthy mental audit begins with acknowledging:

We are progressing. We are learning.

We are still continuing the journey with purpose and not quitting.

This alone brings stability in our life. This kind of stability helps us face uncertainty without fear, bounce back from setbacks with clarity, and believe in the value of consistent effort.

So even on days when the workload feels heavy or motivation seems low, remember: continuity itself is strength. As long as we keep moving, even slowly, our "going concern" remains strong — and so does our future.

"IT DOES NOT MATTER HOW SLOWLY YOU GO AS LONG AS YOU DO NOT STOP."

—CONFUCIUS



2. INTERNAL CONTROLS OF THE MIND

In auditing, internal controls are the policies and procedures that reduce financial errors. In real life, our internal controls are the small habits that reduce mental errors.

Studying at a fixed time, limiting distractions, maintaining proper sleep, doing short daily revisions, taking timely breaks—these act as mental safeguards that prevent pressure from building up.

When these controls are strong, our thoughts stay organised and steady. The habits that matter most may differ for each person, but when these controls weaken, the minds slip into:

Overthinking
Panic before exams
Comparing with others
Feeling behind despite putting in effort

Find the small habits that strengthen your mind. Follow them even on the days your heart doesn't feel like it. One day, they'll be the reason a big title stands next to your name.

***"WE ARE WHAT WE REPEATEDLY DO. EXCELLENCE, THEN, IS NOT AN ACT BUT A HABIT."
—WILL DURANT (SUMMARIZING ARISTOTLE)***

3. SUBSTANTIVE TESTING: TESTING THE FACTS, NOT THE FEAR

In auditing, an opinion is never formed on assumptions. It's formed on evidence — clear, traceable, undeniable.

But in our preparation, we often do the opposite.
We rush to issue a "qualified opinion" on ourselves based purely on fear.

Substantive testing teaches us one powerful truth:
Evidence (facts) always overrides assumptions (fear).

When we build and follow the habits mentioned in point 2, something shifts within us. We develop confidence — not forced confidence, but confidence supported by proof.

That proof becomes our evidence, and slowly, it begins to override the assumption called fear of failing.

The assumptions(fear) that once felt so real begin to disappear:

"I'll forget everything on the exam day."

"I am not prepared enough because the 1st question in the exam paper felt unfamiliar." "Others are far ahead of me"

In their place, stronger, clearer evidence(facts) begins to surface:

"How we studied by trading our nights."

"How we revised by negotiating time with family and friends."

"How we practiced questions for 3 hours exam timing even forgetting weekend movies." "How we improved compared to last month."

Yes — some of us may still feel fear even after seeing the facts because that's the thing: fear rarely matches the facts. Substantive testing of our own progress helps us find the right path toward our goals and shifts the entire mindset.

"FEAR IS A LIAR. ONLY FACTS TELL THE TRUTH."

– GLENN DOYLE

4. CONCLUSION: THE FINAL AUDIT OPINION

The final audit opinion I would like to say is this: when we audit ourselves honestly during the toughest times, we discover something simple but powerful:

"We are performing better than our doubts suggest."

"We are improving silently day by day."

"We are stronger than we think."

"And we are capable of much more than we feel."

This journey is not just about clearing exams. It's about understanding who we are when things get difficult — our effort, our intention, our resilience. Remember that : Life is a very big space of numerous choices. So if it isn't today, it may be tomorrow."

That's what I want to leave through these pages — not perfection, but perspective. This article doesn't promise formulas or guaranteed solutions. I'm not here to define what is right for your life or how your journey should unfold. All I can share are moments — moments of doubt, clarity and learning.

***"YOUR LIFE IS A REFLECTION OF YOUR THOUGHTS. IF YOU CHANGE YOUR THINKING,
YOU CHANGE YOUR LIFE."***

– BRIAN TRACY

Manimehala Sukumar

SRO0699578

DOCTRINE OF BUSINESS RESTRUCTURING

A NEWSLETTER SERIES ON BUSINESS TURNAROUND AND REVIVAL

CHAPTER-5 : FROM NPA TO NEW PROFITS: RESTARTING A CLOSED BUSINESS

Why Businesses Fail: The NPA Scenario :

Before discussing revival, it is important to understand why businesses fail and become NPAs. Some of the most common reasons are:

1. Weak Strategy and Poor Market Fit –

When products or services fail to meet evolving customer needs, businesses lose relevance.

2. Financial Mismanagement – Over-leveraging, poor cash flow management, and unchecked spending can drive companies into insolvency.

3. Leadership Crisis – Internal conflicts, lack of vision, or complacent management can weaken the organization.

4. Technological Obsolescence – Businesses that fail to adapt to digital or industry shifts often lose out to more innovative competitors.

External Shocks – Economic downturns, policy changes, pandemics, or geopolitical tensions can trigger sudden closures.

Restarting a Closed Business: The Framework

Reviving a business is not merely about reopening doors—it's about rebuilding on stronger foundations. Here's a structured approach:

1. Assessment and Diagnosis – Every revival begins with a deep forensic analysis:

- What went wrong?
- Which areas still hold strength (brands, patents, customer loyalty, skilled workforce)?
- Where are the liabilities (debt, law suits, redundant assets)?

2. Strategic Vision for the Restart – Revival is impossible without a clear new vision. A business must redefine its value proposition in the context of today's market. The restart plan should not be about copying the old but reimagining the future.

3. Financial Restructuring – Debt restructuring, fresh equity infusion, and cost rationalization are critical. In India, mechanisms like IBC (Insolvency and Bankruptcy Code) have streamlined revival opportunities by allowing new promoters to acquire stressed assets and restart operations.

4. Leadership – Many closed businesses are revived not by the same old leadership, but by new hands with fresh ideas. This may include hiring turnaround specialists, bringing back visionary founders, or onboarding professional CEOs.

Lessons for Restarting Closed

Businesses

1. **Bring Back the Visionary (or Find One)** – Revival often requires leadership with clarity, charisma, and courage.
2. **Simplify Before Expanding** – Cutting down to essentials helps focus resources and messaging.
3. **Secure Strategic Alliances** – Even unlikely partners can become revival allies (Microsoft investing in Apple).
4. **Leverage Branding** – A new identity can win back customers faster than financial restructuring alone.
5. **Innovate Relentlessly** – Customers will only return if the company solves their needs in newer, better ways.

Indian Context: Turning NPAs into Opportunities

India has thousands of companies lying dormant as NPAs. For investors and turnaround strategists, these closed businesses are not graveyards but **mines of opportunity**. Sectors like textiles, steel, real estate, and MSMEs are filled with stressed assets waiting for revival.

Using frameworks like Apple's turnaround, Indian entrepreneurs can:

- Acquire distressed assets at discounted valuations.
- Restart operations with new technology and processes.
- Infuse professional management.
- Use government schemes and IBC frameworks for financial restructuring.

Conclusion

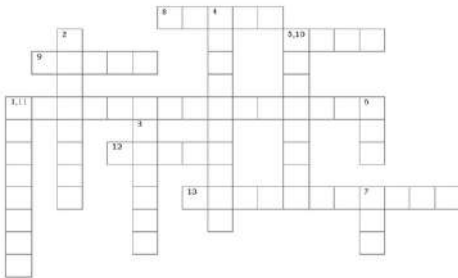
A closed business is not necessarily a dead business. With the right mix of **vision, financial restructuring, leadership, and innovation**, it can be restarted into a profit-making powerhouse. Apple's story proves that even the most hopeless situations can be transformed into legendary success.

We'll explore how legal frameworks and corporate restructuring tools can accelerate business revival, drawing insights from global and Indian case studies. Stay tuned for our next deep dive into the Doctrine of Business Restructuring.



KOUSHICK PARAMASIVAM
SRO0803346

PUZZLE TIME



STANDING :

1. Focus on _____, not the finish line. (8)
2. Tiny steps today prevent giant stress _____ (8)
3. Win the _____, and you'll win the day (6)
4. You don't need inspiration, you need _____. (10)
5. Motion beats _____, so move first, feel later. (7)
6. Replace 'later' with '_____', and watch your life change. (3)
7. Progress begins when excuses _____. (3)

SLEEPING :

8. Start small, start now – momentum is _____, not found. (5)
9. In this fast moving world, your _____ don't wait!! Why should you? (5)
10. ICAI doesn't postpone your _____ because you postponed studying. (4)
11. _____ today becomes pressure on exam day. (6)
12. The hardest step is the _____, the rest follows you. (5)
13. Consistency beats talent when talent is waiting for the right time. (11)



YOGESHWARAN. R

SR00819759

-: ART GALLERY :-



MONIKA
SRO0820030

-: MEME CORNER :-



KIRAN KUMAR
SRO0745173

QUOTE OF THE MONTH

Procrastination, forgetfulness, laziness, and excess sleep — these four are pleasure boat that sail a person towards failure.

Message:

Source: *Thirukkural* - 605

In Chartered Accountancy, procrastination is costlier than any penalty. One postponed chapter becomes a backlog, one delayed revision

becomes a missed concept, and one ignored test becomes an unexpected failure. Valluvar reminds us that every delay is a step away from our goal.

The CA student who chooses discipline over delay wins twice

—

clarity today and success tomorrow



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THANK YOU!!!

:- PHOTO GALLERY :-

YOUTH FEST 2025



HALF DAY SEMINAR 'S ON
GST 2.0 NEXT GENERATION REFORMS &
FILING GST 9 & GSTR 9C FOR THE FY : 2024-25

